Coast Village Property Owners Corporation

131 Rhody Loop, Florence, OR 97439
Tel.: (541) 997-3312 Fax: (541) 902-0103
Email: coastvillage@qwestoffice.net

ACTION WITHOUT A MEETING

Action: Acceptance of the Annual Budget

1. The CVPOC Board of Directors (BOD) hereby accepts the Annual Budget as presented by the Corporation's Treasurer.
2. Any changes to the Annual Budget need to be approved by the CVPOC Board of Directors (BOD).

Director's Name/Signature	Circle One	Date
Medical Leave of Absence Jodi Hawkins	Yea / Nay / Abstain	
Acting President Robert "Keith" Davidson	Yea / Nay / Abstain	
Charlotte Frye Charlotte Frye	Yea / Nay / Abstain	Sept. 2, 2013
Carla van de Vyver Carla van de Vyver	Yea / Nay / Abstain	Sept 2, 2013
Lois Hundtoft Lois Hundtoft	Yea / Nay / Abstain	9/2/2013
Ila Mae Robinson Ilia May Robinson	Yea / Nay / Abstain	Sept 2, 2013
P Rongey Pat Rongey	Yea / Nay / Abstain	Sep 2, 2013

Coast Village Property Owners Corporation

OPERAT IONS BUDGET

Fiscal Year 2013-2014

	1 Operating Fund			Total
	Jul 13-Jun14	Budget	$ Over Budget	Annual Budget
Ordinary Income/Expense				
Income				
4010 · Dues Revenue		431,000	(431,000)	431,000
4020 · Electricity Revenue		25,000	(25,000)	25,000
4030 · Laundry Revenue		4,600	(4,600)	4,600
4040 · Pepsi Revenue		100	(100)	100
4050 · Lot Rental Income		300	(300)	300
4060 · Cards Revenue		100	(100)	100
4070 · Key Revenue		60	(60)	60
4071 · Services to Lot Owner		45	(45)	45
4080 · Remotes Revenue		60	(60)	60
4094 · Interest A/R Past Due 12%		400	(400)	400
4096 · NSF Check Fees		0	0	-
4250 · Late Payment Charges		1,500	(1,500)	1,500
Total Income	0	463,165	(463,165)	463,165
Expense				
6000 · Payroll Gross-Office		12,240	(12,240)	12,240
6001 · Payroll Gross-Maintenance		78,600	(78,600)	78,600
6010 · Federal Payroll Taxes		9,000	(9,000)	9,000
6020 · Oregon Payroll Taxes		2,250	(2,250)	2,250
6030 · Workman's Comp		2,013	(2,013)	2,013
6032 · Health Insurance Employee		1,164	(1,164)	1,164
6035 · Contract Labor		2,000	(2,000)	2,000
6039 · Equipment & Tool Repairs		800	(800)	800
6040 · Park Repair & Maint -Other		15,000	(15,000)	15,000
6041 · Pool Supplies		1,200	(1,200)	1,200

	1 Operating Fund			Total
	Jul 13-Jun14	Budget	$ Over Budget	Annual Budget
6042 · Maintenance Supplies		6,500	(6,500)	6,500
6043 · Small Tools		2,000	(2,000)	2,000
6044 · Computer Dev & Repairs		2,700	(2,700)	2,700
6050 · Power-Electric		47,000	(47,000)	37,000
6051 · Propane		5,000	(5,000)	5,000
6053 · Telephone, Fax, Internet		3,000	(3,000)	3,000
6054 · Water & Sewer		120,000	(120,000)	120,000
6056 · Garbage		13,000	(13,000)	13,000
6060 · Insurance-Liab/Hazard		5,400	(5,400)	5,400
6061 · Other Insurance (Vehicle)		1,200	(1,200)	1,200
6062 · Directors Liability Insurance		2,800	(2,800)	2,800
6090 · Equipment Rental		375	(375)	375
6109 · Remotes & Cards		250	(250)	250
6110 · Office Supplies		2,000	(2,000)	2,000
6111 · Advertising		125	(125)	125
6112 · Postage & Delivery		2,000	(2,000)	2,000
6120 · Printing & Productions		750	(750)	750
6140 · Bank Charges		255	(255)	255
6150 · Miscellaneous Expenses		100	(100)	100
6170 · Vehicle Expenses		3,500	(3,500)	3,500
6171 · Vehicle Repairs & Maintenance		1,000	(1,000)	1,000
6200 · Accounting & Tax Returns		19,000	(19,000)	19,000
6205 · Legal		3,000	(3,000)	6,500
6220 · Property Taxes		1,971	(1,971)	2,628
6222 · Taxes-State of Oregon		150	(150)	150
6223 · Fees, Taxes, Lic Permits		675	(675)	675
6224 · Dues & Subscriptions		225	(225)	225
6225 · Projected Bad Debt Loss		4,000	(4,000)	4,000
Total Expense	0	372,243	(372,243)	366,400
Net Ordinary Income	0	90,922	(90,922)	96,765

	1 Operating Fund			Total
	Jul 13-Jun14	Budget	$ Over Budget	Annual Budget
Other Income/Expense				
Other Expense				
7000 · Other Real Estate Expense		1,516	(1,516)	1,516
8001 · New Office Copier	0			
Total Other Expense	0	1,516	(1,516)	1,516
Net Other Income	0	(1,516)	1,516	1,516
Net Income	**0**	**89,406**	**(89,406)**	