COAST VILLAGE PROPERTY OWNERS CORP.
BOARD MEETING, DEC.12, 1992
10:30 am

Meeting was called to order by President, Francis Dover. In attendance was Joyce Santos, Nadine Michaelis, Jim Santos, John Forbes & Bob Weekly. Approximately 14 members was in attendance. Minutes read by the secretary Nadine Michaelis, no corrections no omissions, approved as read.

Mr. Ruff was unable to attend so Nadine Michaelis present the treasurer report. Oct bank bal. $23,730.84, ck outstanding $8,995.95, bal per bank statement Nov. 30, 1992, $14,734.84. Money Market account approximately $35,412.00, giving an overall balance of $50,146.89. Money received on account, dues $7,926.97, Elect. $2,573.92, Common Area $5,344.62., Laundry $690.25, Pepsi Machine $92.95, Pinball machine $50.00, giving a total of $16,762.41.

Treasurers report approved as read.

Motion made by Jim Santos that all bills be paid, seconded by Bob Weekly, motion carried.

No committee reports.

Joyce Santos made a report on gate cards, ref deleting cards not turned over to new owners upon the sale of their property. Nadine Michaelis introduced Mrs Bagley a new owners.

Report was made with a presentation on how our bookkeeper proposes to send out our billing. Proposal to use computer method. Joyce Santos made motion that we keep our records and billings as is so as to not to cause too much confusion. Motion seconded by Bob Weekly, motion carried.

New Business, Nadine announced that she had spoken to the insurance company ref. slates in the fence around the pool. Fence approved as is.

Francis Dover announced that in the future we are probably going to have to replace present fence around the adult pool also. Bid on this fence was introduced in the amount of $1955.00. Motion

made by Jim Santos that we go ahead with this fence, seconded by Bob Weekly, motion carried.

Report on refinancing of the park with a private party was completed. Payments to be $5,000.00 per month for 4 yrs and 4 months. Payments to made to Cascade Finance. Ed Cone and his wife hold the mortgage. Mr. Dover also reported on budget comm. reason for recommending the raise in our dues, from $48.34 to $60.00 per month.

Overhead door was approached as to the use of our present gate cards for the club house gate. It was felt by the board that this type of lock is over our heads at this time. Mr. Dover is going to try and negotiate a deal with them and will get back to us with the results.

Wheelchair ramp with a landing was discussed. Bid was received in the amount of $850.00. Motion made by Joyce Santos to accept this bid, seconded by Bob Weekly, motion carried. Gate was put on hold at this time until we can find a proper or a least more economical one. Nadine did indicate that we would have to move on this soon as we only have about a month more before our 120 days is up.

Correspondence was read by Nadine, Several letters from members received. One from Mr. Zurcher ref mail outs from the committee, who ever they are. One letter from Laura Gillespie from the City Planners office, ref trash. A letter from Jim Hilborn, an attorney in ref to becoming our attorney. Nadine made a motion that we hire Mr Hilborn as our attorney, seconded by Joyce Santos. motion carried. Also a letter from Opal Van Curler ref. things going on in the park. Georgia Dame sent a registered letter as to the policies of the park, and her dissatisfaction in them. Maidianne Hunt sent a letter of recommendation as to our computer and its use. She recommends that we try the Geo Works trial program. Joyce Santos made a motion that we take our computer out and get it reprogrammed, seconded by Bob Weekly,

motion carried. Nadine to take the computer to have this done.

It was brought up that we had received a request from Mr. & Mrs.

Kraack

that they be able to used the club house for their Company Christmas party. Mr. Weekly made a motion that only members and their families be allowed the use of same. Seconded by Nadine Michaelis, motion carried.

Lite at the front gate needs to be adjusted as it is almost impossible to see our COAST VILLAGE SIGN.
Joyce Santos made a recommendation that we make a sign visible at the post office so that people would know when the mail is up. It was decided that we would hang a green sign up when the mail is up and a red sign when it is not.
Meeting adjourned at 11:28 AM

Discussion from members present was then addressed.
The Board would like to thank all those member who are in attendance, and want you to know that all input is greatly appreciated.

Approved as read
2-6-93