

BOARD MEETING FEBRUARY 3, 1990
LANE COMMUNITY COLLEGE-FLORENCE, OREGON 10AM

The meeting was called to order by President, Wilbur Eaton, who declared the meeting open to all paid members of the lot owners corporation. Those board members present were Eaton, Rohling, Hedeem, Ries, Dover, Ostrom. Absent was Weekly. The names of those members who attended are attached herewith:

The minutes of the December 9, 1989 meeting were read and approved.

The treasurer's report was read and approved. Balance prior to meeting was \$2,755.00 with \$650.00 collected at the door.

The secretary gave the outstanding balance owing Attorney Gildea, \$7,200.00 approximately. No bill was received for February.

Denise Hedeem gave a report on the negotiations of January 4, 1990 in Eugene. She stated that the Schumachers were willing to sell Coast Village, had named a price and terms and that we had submitted several lists of figures we felt were recoverable by the lot owners and that these figures should be deducted from the purchase price.

Becky Rohling read from the Divizio case which Gildea had prepared for Attorney Vial and Schumachers. It described a lawsuit in a similar park in Tucson, Arizona which closely matched our case. The appellate court ruled in favor of the lot owners which meant that Declarant could not include in assessments any debt, any medical or or the cost of building new facilities. The court also spelled out exactly what could and couldn't be included in assessments.

Bob Ries gave a summary of Attorney Vial's letter of December 26, 1989 to Coast Village lot owners, stating our position on several issues.

Wilbur Eaton gave a graph demonstration showing the lot owners the financial picture of Nordahl's purchase, Schumacher's purchase, the debt of 1988, estimates for 1989 and electric profits.

Questions and answers followed each report.

After all the information was reported, President Eaton asked those present if they were with us. All responded with continued applause. Many more contributions were accepted after the meeting.

Next board meeting, also declared open to membership, will be at Lane Community College, Florence, March 3, 1990, 10AM.

Real only

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approved

The meeting was called to order by President, Wilbur Eaton, who declared the meeting open to all paid members of the ~~lot~~ *property* owners corporation. He announced that there would be a brief business meeting followed by an open discussion for all in attendance. Those board members present were Eaton, Rohling, Hedeem, Ries, Dover, Ostrom. Absent was Weekly.

The minutes of the December 9, 1989 board meeting were read and approved.

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Bob Ries gave a summary of Attorney Vial's letter of December 26, 1989 to Coast Village lot owners, stating our position on several issues.

The meeting was adjourned by President Wilbur Eaton. Open discussion, questions and answers followed.

Next board meeting, also declared open to paid membership, will be at Lane Community College, Florence, Oregon, March 3, 1990, 10AM. *we have also invited non members.*

Denise-6