

COAST VILLAGE CAMPGROUND PROPERTY OWNERS CORP.
meeting June 2, 1990 at Dover lot in Florence

The meeting was called to order by President Wilbur Eaton. Present were Eaton, Ostrom, Hedeem, Weekly, Dover, Ries and Trombert. Rohling was out of town.

The minutes were read and approved of the previous meeting. The Treasurer's reported a balance of \$2,496.79. The annual audit was discussed. Jim Kaddell will be assisted by Keith Hedeem.

Old Business:

Bill Ostrom was asked to reserve the Florence High School for the annual membership meeting on July 14, 1990 at 1 p.m.. Bill will also reserve a public address system and an overhead projector.

A letter to all members will be sent by June 14, 1990. It will include a bill for dues and a membership information sheet. A work session will be held later today to plan the details of the meeting.

The nominating committee reported we have one, one-year term and two, three year terms to fill. Two persons have agreed to be nominated.

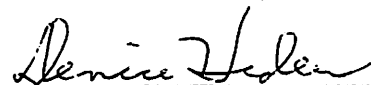
New Business:

Denise Hedeem read a letter they had received stating that under \$70 in dues was delinquent and was told electricity could be cut off, access to common area denied and a lien filed if not paid in 10 days. Denise asked if other board members had received this letter or if anyone had heard of other lot owners receiving one. The answer was No.

President Eaton reported that the Property Owners had received a proposal from Richard Vial stating Schumachers were willing to sell the common area. A discussion followed. A motion was made by Irene Dover and seconded by Bob Ries that Eaton, Weekly and Hedeem be designated as the only liaisons between the board and Gildea and his office staff. The motion passed. Another motion was made by Bill Ostrom and seconded by Irene Dover that Eaton, Weekly and Hedeem be given authority to support Gildea in negotiations with Vial and Schumachers for the purchase of the common area. Gildea is hereby given "Carte Blanche" authority to negotiate in our behalf. The final offer will be presented for board approval, with no expectation of progress reports until then. The motion passed unanimously.

A motion was made by Bob Ries and seconded by Bob Weekly that the board go on record as giving complete support to Larry Gildea for his past and future professional service. We have every confidence that he will proceed with whatever needs to be done. The motion passed unanimously.

A motion was made by Bill Ostrom and seconded by Irene Dover to adjourn. The motion passed.



Acting Secretary

COAST VILLAGE CAMPGROUND

	<u>1988</u>	<u>1989</u>	<u>1991</u> (Projected)
Income:			
Dues	\$165,051	\$172,360	\$176,400 (720 x 245)
Electricity	18,690	28,414	30,000
Rental	7,487	13,049	-0-
Laundry	5,430	5,745	6,000
Phone	101	147	100
Pop	640	376	300
Games	<u>442</u>	<u>665</u>	<u>500</u>
Total	197,841	220,756	213,300
Expenses: (Allowable expenses paid)			
Payroll & Payroll taxes	14,181	14,111	36,000
Maint, Tools & Auto	18,636	9,518	10,000
Licenses & fees	451	449	450
Office Supp & Postage	2,182	1,345	1,500
Water	17,734	22,581	25,000
Insurance	2,956	4,850	5,000
Property taxes	8,437	13,168	12,000
Pool supplies	2,805	1,570	2,000
Pool propane	4,903	7,415	9,000
Electricity	44,025	46,657	50,000
Phone	1,392	1,854	750
Garbage	483	554	550
Accounting	910	3,892	1,500
Legal	<u> </u>	<u> </u>	<u>4,000</u>
Total expenses	119,095	127,964	157,750
Income over expenses	78,746	92,792	55,550