COAST VILLAGE PROPERTY OWNERS CORP.

July 11, 1992

Board of Directors Meeting:

Meeting was called to order acting President Francis Dover.

Purpose of meeting was to nominate and fill positions of Pres., Vice Pres., Sec., and Treasurer.

Also to determine terms of office for newly elected board. Jim Santos to hold a 3 yr term on board, John Forbes to hold 2 yr term, Nadine Michaelis to hold 3 yr term. Terms of office determined by a drawing of straws. Francis Dover to finish out his term of office, Bob Weekly to complete his term of office and Joyce Santos to complete her term of office.

Bob Weekly nominated Francis Dover for the office of President. Archie Ruff seconded the motion and after some discussion motion was carried. Jim Santos then nominated Joyce Santos to the Vice Presidents seat was seconded and motion was carried. Archie Ruff nominated Nadine Michaelis as Sec., was seconded and carried. Nadine Michaelis nominated Archie Ruff as treasurer, seconded and carried. Jim Santos to hold office as Director. Bob Weekly as Director and John Forbes as a Director.

It was discussed and decided results of election of officers and results of voting on Resulutions be sent to all owners along with a cover letter. Also discussion to carry on with the present Archetectural Committee to consist of Vernie, in Park, Tibbetts, (Eugene) Ostrom (Park) and Osborn (Albany). Twenty foot set back on lots should remain.

Meeting adjourned at 8:30 PM.

Submitted by:

Nadine Michaelis

Nadine Michaelis Sec.