COAST VILLAGE PROPERTY OWNERS CORP.

SPECIAL MEETING

SEPT.19, 1992

Meeting called to Order bv Pres. Francis Dover. In attendance was Nadine Michaelis, Archie Ruff, Jim Santos, John Forbes, and Bob Weekly, and our Attorney R. Kay McCurdy, absent was Joyce Santos.

No minutes or treasurers report read as this is a special meeting called at the request of several owner members per. a petition.

Mr. Dover introduced our Attorney R. Kay McCurdy as our representative and Mike Sherman to discuss this petition. Pursuant to Art. 111., section 11., of coast village property owners corp. By Laws, revised Mav 8, 1991. See attached;

Our Attorney to send out Ballots ref. Occupancy, Rentals & Owners as appears in Proposed CC&Rs and BY Lawss.

Committee was formed to review Proposed CC&Rs and By Laws, This group is to have several meetings and return with their findings and revisions of proposed CC&Rs and By Lawsto the Board as soon as possible. These suggestions will then be reviewed by the board and passed on to our attorney to be drawn up and made ready to send out to the members for their approval. Committee to be the same as the members that worked on the CC&Rs for the past year or so. Paul Lenarduzzi to head the committee.

Meeting was adjourned at 330 PM